

SPTC-JPA

Revised Staff Report Transmittal

MEETING DATE:	11/3/2025
AGENDA SECTION:	Consent Calendar
STAFF REPORT TITLE	Quarterly Budget Update for the First Quarter of Fiscal Year 2025/26

Staff have prepared the attached revised documents for the above-referenced agenda item.

The revisions to the Operating Budget Chart are shown in the attached document, as indicated in red.

STAFF REPORT

Board Meeting Date: November 3, 2025

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INFORMATION: Quarterly Budget Update for the First Quarter of Fiscal Year 2025/26

AGENDA ITEM NO. 5c

DISCUSSION:

It has been recommended that staff include a quarterly update of the JPA budget in each Board agenda. The Board Secretary has prepared the following summary covering the first quarter (July through September) of Fiscal Year 2025/26.

SPTC-JPA Budget Reconciliation Fiscal Year 2025/26

Starting JPA "Bank Account" for FY 25/26:	\$ 195,763
• Annual Contributions (through Q1):	\$ 116,800
• Interest Earned 25/26 (through Q1):	\$ 0
• Operating Budget Expenses (through Q1):	\$ 7,531
• "Bank Account" for 25/26 (as of 9/30/25):	\$ 305,032

OPERATING BUDGET:

OPERATING BUDGET/ LINE ITEM	ADOPTED FY 2025/26 BUDGET*	EXPENDED 1st QUARTER FY 2025/26 (Jul-Sept)	REMAINING FY2025/26 BUDGET
1. Administrative	\$70,000.00	\$6,442.76	\$63,557.24
2. Legal	\$35,000.00	\$0	\$35,000.00
3. Audit Fees	\$12,000.00	\$0	\$12,000.00
4. Accounting	\$6,000.00	\$0	\$6,000.00
5. Maintenance	\$17,000.00	\$0	\$17,000.00
6. Insurance	\$2,000.00	\$0	\$2,000.00
7. Contingency	\$4,000.00	\$0	\$4,000.00
8. Natural Trail Supplies	\$10,000.00	\$690.12	\$9,309.88
9. Natural Trail Helix	\$33,295.14*7,744.87	\$397.50	\$32,897.6437,347.37
<u>Amendment for Permits</u>	\$12,647.00	0	\$12,647.00

<u>10. Strategic Plan</u>	<u>\$25,000</u>	<u>\$0</u>	<u>\$25,000.00</u>
TOTAL	<u>\$226,942.14193,744.87</u>	\$7,530.38	<u>\$219,411.76186,244.49</u>

*The approved budget for this item was \$37,744.87 however after FY24/25 expenses were finalized for Helix 33,295.14 remained.

BOARD ACTION:

Information only; no Board action is required.